

BELL CERAMICS LIMITED

Regd. Office : Village Dora, Taluka Amod, District Bharuch, Gujarat

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2009 (Rs. In Lacs)

Sr No	Particulars	For the quarter ended 31.12.09	For the quarter ended 31.12.08	For the NINEMONTHS ended 31.12.09	For the NINEMONTHS ended 31.12.08	For the Year Ended 31.03.09
1	(a)Net Sales/Income from Operations	4038.57	4741.77	12337.66	14888.81	20063.35
	(b)Other Operating Income	18.70	21.37	34.22	42.41	180.32
	TOTAL	4057.27	4763.14	12371.88	14931.22	20243.67
2	Expenditure					
a	(Increase)/decrease in stock in trade and work in progress	-6.20	-783.97	-432.87	-574.31	-693.10
b	Consumption of Raw Materials	1185.27	1625.24	3783.93	4595.83	6069.03
c	Purchase of traded goods	0.00	0.00	0	0.00	0.00
d	Employees Cost	427.45	414.62	1262.62	1235.45	1682.36
e	Power & Fuel	1049.29	1620.08	3236.79	4558.45	5856.60
f	Excise Payments	283.90	291.63	840.13	977.34	1182.52
g	Selling Expenses	387.39	573.30	1321.17	1658.23	2318.43
h	Depreciation	281.12	286.30	840.10	853.33	1119.27
i	Other Expenditure	293.48	384.36	1094.93	1169.21	1464.66
j	Prior Period Adjustments	0	0.74	0.99	10.86	12.62
	TOTAL	3901.70	4412.30	11947.79	14484.39	19012.39
3	Profit from Operations before Other income,Interest and Exceptional Items(1-2)	155.57	350.84	424.09	446.83	1231.28
4	Other Income	0.88	1.08	2.61	3.85	4.70
5	Profit before Interest and Exceptional items(3+4)	156.45	351.92	426.70	450.68	1235.98
6	Interest	268.32	305.86	822.74	868.42	1163.20
7	Profit after Interest but before Exceptional items(5-6)	-111.87	46.06	-396.04	-417.74	72.78
8	Exceptional items (including Prior Period Adjustments)	0	0.00	0.00	32.54	0.00
9	Profit(+)/Loss(-)from Ordinary Activities before tax(7+8)	-111.87	46.06	-396.04	-385.20	72.78
10	Tax Expense	-2.02	-6.64	-5.40	-28.91	-39.46
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax(9-10)	-113.89	39.42	-401.44	-414.11	33.32
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-)for the period(11-12)	-113.89	39.42	-401.44	-414.11	33.32
14	Paid -up equity share capital (Equity shares of Rs. 10 each)	2152.14	2152.14	2152.14	2152.14	2152.14
	Preference -Shares	1500.00	1500.00	1500.00	1500.00	1500.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					---
	Capital Reserve					25.57
16	Earning Per Share (EPS Of Rs. 10/- each)	-0.69	0.02	-2.35	-2.42	-0.50
	(a)Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	(b)Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	-0.69	0.02	-2.35	-2.42	-0.50
17	Public Shareholding					
	-Number of Equity Shares of Rs.10/-each	13049675	13049675	13049675	13049675	13049675
	- Percentage of shareholding	60.64	60.64	60.64	60.64	60.64
18	Promoters & Promoters' Group Shareholdings					
	(a) Pledged /Encumbered					
	- Number of Shares	7920725.00	N.A	7920725.00	N.A	7920725.00
	- Percentage of Shares(as % of total shareholding of Promotors & Promotors group)	93.50	N.A	93.50	N.A	93.50
	- Percentage of Shares(as % of total share capital of the company)	36.80	N.A	36.80	N.A	36.80
	(b) Non-encumbered					
	- Number of Shares	551025.00	N.A	551025.00	N.A	551025.00
	- Percentage of Shares(as % of total shareholding of Promotors & Promotors group)	6.50	N.A	6.50	N.A	6.50
	- Percentage of Shares(as % of total share capital of the company)	2.56	N.A	2.56	N.A	2.56

NOTES:-

- The Company's operations fall under single segment namely "Ceramic Glazed Tiles".
- The Scheme of Arrangement as approved by the Board in their meeting held on 12.05.09 envisages other restructuring including reduction and consolidation of equity share capital to write off its accumulated losses upto 31st March 2008 and conversion of Preference share capital into Equity share capital in the ratio of 3 Preference shares of Rs 10/- each into one Equity share of Rs 10/- each at a premium of Rs 20/- per share. The Scheme has also been approved by the Shareholders of the Company at their Extra ordinary General Meeting held on 10.11.2009 pursuant to the order of Gujarat High court dated 29.09.09. The Company has now filed a petition with the Gujarat High Court for its final order in the matter.
- Effect of AS-15 regarding Employee Benefits, AS-22 regarding Deferred tax, and AS-28 regarding Impairment of Assets will be provided at the end of the year.
- Details of Investors' Complaints for the quarter ended 31.12.09
Unresolved at the beginning of the Quarter :NIL,Received during the Quarter :1,
Disposed off during the Quarter : 1 ;,Unresolved at the end of the Quarter:NIL.
- Previous period figures have been re-grouped wherever necessary.
- The above results as reviewed by the audit committee were approved by the Board of Directors at their meeting held on 30.01.2010
- The statutory Auditors have carried out a limited review of the Unaudited Financial Results of the Company for the quarter ended December,2009.

For and on behalf of the Board of Directors

Date:30.01.2010
Place:Mumbai

K.M.PAI
Managing Director