



**BELL CERAMICS LIMITED**  
Regd. Office : Village Dora, Taluka Amod, District Bharuch, Gujarat  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2008** (Rs. In Lacs)

Sr No	Particulars	For the quarter ended 31.12.08	For the quarter ended 31.12.07	For the NINEMONTHS ended 31.12.08	For the NINEMONTHS ended 31.12.07	For the Year Ended 31.03.08
1	(a)Net Sales/Income from Operations	4741.77	4026.73	14888.81	12456.61	17371.64
	(b)Other Operating Income	21.37	2.79	42.41	33.07	200.91
	<b>TOTAL</b>	<b>4763.14</b>	<b>4029.52</b>	<b>14931.22</b>	<b>12489.68</b>	<b>17572.55</b>
2	Expenditure					
a	Increase/decrease in stock in trade and work in progress	-783.97	-364.87	-574.31	-392.67	986.81
b	Consumption of Raw Materials	1625.24	1517.49	4595.83	4317.64	5514.25
c	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d	Employees Cost	414.62	390.83	1235.45	1167.71	1622.87
e	Power & Fuel	1620.08	1164.54	4558.45	3277.67	4450.73
f	Excise Payments	291.63	315.50	977.34	895.50	1187.42
g	Selling Expenses	573.30	507.21	1658.23	1481.11	2071.55
h	Depreciation	286.30	290.65	853.33	862.68	1155.97
i	Other Expenditure	384.36	309.29	1169.21	898.07	1179.82
j	Prior Period Adjustments	0.74	2.11	10.86	-7.85	6.21
	<b>TOTAL</b>	<b>4412.30</b>	<b>4132.75</b>	<b>14484.39</b>	<b>12499.86</b>	<b>18175.63</b>
3	Profit from Operations before Other income, Interest and Exceptional Items(1-2)	350.84	-103.23	446.83	-10.18	-603.08
4	Other Income	1.08	1.72	3.85	14.44	37.16
5	Profit before Interest and Exceptional items(3+4)	351.92	-101.51	450.68	4.26	-565.92
6	Interest	305.86	341.47	868.42	983.45	1295.49
7	Profit after Interest but before Exceptional items(5-6)	46.06	-442.98	-417.74	-979.19	-1861.41
8	Exceptional items (including Prior Period Adjustments)	0.00	0.00	32.54	0.00	0.00
9	Profit(+)/Loss(-)from Ordinary Activities before tax(7+8)	46.06	-442.98	-385.20	-979.19	-1861.41
10	Tax Expense	-6.64	-5.20	-28.91	-14.73	90.23
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax(9-10)	39.42	-448.18	-414.11	-993.92	-1771.18
12	Extra Ordinary Items (net of tax expense Rs. _____)	0.00	411.25	0.00	275.75	411.25
13	Net Profit(+)/Loss(-)for the period(11-12)	39.42	-859.43	-414.11	-1269.67	-2182.43
14	Paid -up equity share capital (Equity shares of Rs. 10 each )	2152.14	2152.14	2152.14	2152.14	2152.14
	Preference -Shares	1500.00	1500.00	1500.00	1500.00	1500.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					932.73
16	Earning Per Share (EPS Of Rs.10/- each)					
	(a)Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.02	-2.34	-2.42	-5.39	-9.25
	(b)Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.02	-4.25	-2.42	-6.67	-11.16
17	Public Shareholding					
	-Number of Equity Shares of Rs.10/-each	13049675	13049675	13049675	13049675	13049675
	- Percentage of shareholding	60.64	60.64	60.64	60.64	60.64

**NOTES:-**

- 1 The Company's operations fall under single segment namely "Ceramic Glazed Tiles".
- 2 Effect of AS-15 regarding Employee Benefits, AS-22 regarding Deferred tax , and AS -28 regarding Impairment of Assets will be provided at the end of the year.
- 3 Details of Investors' Complaints for the quarter ended 31.12.08  
Unresolved at the beginning of the Quarter :NIL,Received during the Quarter :NIL, Disposed off during the Quarter : NIL ;,Unresolved at the end of the Quarter:NIL.
- 4 Previous period figures have been re-grouped wherever necessary.
- 5 The above results as reviewed by the audit committee were approved by the Board of Directors at their meeting held on 30.01.09  
The statutory Auditors have carried out a limited review of the Unaudited Financial Results of the Company for the quarter & nine months ended December 31,2008.

For and on behalf of the Board of Directors

Date: 30.01.09  
Place: Mumbai

K.M.PAI  
Managing Director