

BELL CERAMICS LIMITED						
Regd. Office : Village Dora, Taluka Amod, District Bharuch, Gujarat						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2006						
(RS. IN LACS)						
Sr. No.	PARTICULARS	For the quarter ended 31.12.06	For the quarter ended 31.12.05	For the Nine Months ended 31.12.06	For the Nine Months ended 31.12.05	For the year ended 31.03.06
1	GROSS INCOME FROM OPERATION	4459.22	4113.15	13471.71	12246.08	17120.08
2	OTHER INCOME	25.57	15.20	65.15	103.19	137.35
	TOTAL INCOME	4484.79	4128.35	13536.86	12349.27	17257.43
3	TOTAL EXPENDITURE					
a	(INCREASE)/DECREASE IN STOCK	86.51	-473.24	-763.44	-836.61	-866.85
c	CONSUMPTION OF RAW MATERIAL	1469.52	1351.72	4678.52	3839.16	5601.81
d	STAFF COST	332.91	337.83	1155.88	1096.03	1361.40
e	POWER & FUEL	1073.85	1095.65	3301.17	2846.94	3905.94
f	EXCISE PAYMENTS	299.62	303.09	960.20	888.54	1234.46
g	SELLING EXPENSES	565.42	615.57	1795.77	1560.47	2267.42
h	OTHER EXPENDITURE	249.08	289.87	868.04	996.83	1266.22
	TOTAL EXPENDITURE	4076.91	3520.49	11996.14	10391.36	14770.40
4	GROSS PROFIT	407.88	607.86	1540.72	1957.91	2487.03
5	INTEREST	314.44	295.04	929.26	838.54	1121.16
6	PROFIT BEFORE DEPRECIATION & AMORTISATION	93.44	312.82	611.46	1119.37	1365.87
7	DEPRECIATION & AMORTISATION	298.22	290.04	863.36	835.41	1098.22
8	PROFIT/(LOSS) FOR THE YEAR/ QUARTER (BEFORE TAX & EXTRA ORDINARY ITEMS)	-204.78	22.78	-251.90	283.96	267.65
9	PRIOR PERIOD ADJUSTEMENTS	-9.94	2.26	-15.86	-13.26	11.15
10	EXTRA ORDINARY ITEMS	0.00	-0.02	-0.69	-0.63	50.95
11	PROFIT/(LOSS) BEFORE TAX	-194.84	20.54	-235.35	297.85	329.75
12	PROVISION FOR TAX- CURRENT YEAR	0.00	-1.73	0.00	-25.06	-30.00
13	PROVISION FOR TAX - EARLIER YEAR	-24.24	0.00	-24.24	0.00	0.00
14	PROVISION FOR FRINGE BENEFITS TAX	-7.27	-5.88	-19.86	-20.13	-28.31
15	DEFERRED TAX ASSETS CREATED/ PROVISION FOR DEFERRED TAX	0.00	0.00	0.00	0.00	-160.00
16	NET PROFIT/(LOSS) AFTER TAX	-226.35	12.93	-279.45	252.66	111.44
17	PAID UP SHARE CAPITAL - Equity Preference	2152.14	2152.14	2152.14	2152.14	2152.14
18	RESERVES & SURPLUS (AS PER BALANCE SHEET OF PREVIOUS YEAR)	1500.00	1500.00	1500.00	1500.00	1500.00
19	2452.66	2452.66	2474.79	2452.66	2474.79	2452.66
19	EPS PER EQUITY SHARES OF Rs. 10/- AGGREGATE OF PUBLIC SHAREHOLDING:	-1.30	-0.16	-2.04	0.52	-0.48
	-Number of Equity Shares of Rs. 10/- each	13049675	12850252	13049675	12850252	12850252
	- Percentage of shareholding	60.64	59.71	60.64	59.71	59.71
NOTES:-						
1	The Company's operations fall under single segment namely "Ceramic Glazed Tiles".					
2	Effect of AS-22 regarding deferred tax and effect of AS-28 regarding impairment of assets will be provided at the end of the year.					
3	Details of Investors' complaints for the quarter ended 31.12.2006: Unresolved at the beginning of the Quarter: NIL , Received and disposed off during the Quarter: 1 Unresolved at the end of the Quarter: 1					
4	Previous period figures have been re-grouped wherever necessary.					
5	The Statutory Auditors have carried out the limited review of the above results.					
6	The above results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 22.01.2007.					
For and on behalf of the Board of Directors						
Date: 22.01.2007						
Place: New Delhi						
K. M. PAI MANAGING DIRECTOR						