

BELL CERAMICS LIMITED
 Regd. Office : Village Dora, Taluka Amod, District Bharuch, Gujarat
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2006

(Rs. in Lacs)

Sr. No.	PARTICULARS	For the quarter ended 30.09.06	For the quarter ended 30.09.05	For the Half Year ended 30.09.06	For the Half Year ended 30.09.05	For the year ended 31.03.06
1	GROSS INCOME FROM OPERATION	4408.29	3917.62	9012.49	8132.93	17120.08
2	OTHER INCOME	19.44	63.36	39.58	87.99	137.35
	TOTAL INCOME	4427.73	3980.98	9052.07	8220.92	17257.43
3	TOTAL EXPENDITURE					
a	(INCREASE)/DECREASE IN STOCK	-369.54	-161.60	-849.94	-363.37	-866.85
c	CONSUMPTION OF RAW MATERIAL	1486.55	1220.17	3209.00	2487.44	5601.81
d	STAFF COST	417.81	347.37	822.97	758.20	1361.40
e	POWER & FUEL	1109.66	875.52	2227.32	1751.29	3905.94
f	EXCISE PAYMENTS	315.35	282.86	660.58	585.45	1234.46
g	SELLING EXPENSES	627.92	408.40	1230.35	944.90	2267.42
h	OTHER EXPENDITURE	333.48	366.96	618.96	706.96	1266.22
	TOTAL EXPENDITURE	3921.23	3339.68	7919.24	6870.87	14770.40
4	GROSS PROFIT	506.50	641.30	1132.83	1350.05	2487.03
5	INTEREST	309.53	277.24	614.82	543.50	1121.16
6	PROFIT BEFORE DEPRECIATION & AMORTISATION	196.97	364.06	518.01	806.55	1365.87
7	DEPRECIATION & AMORTISATION	282.47	264.10	565.14	545.37	1098.22
8	PROFIT(LOSS) FOR THE YEAR/QUARTER (BEFORE TAX & EXTRA ORDINARY ITEMS)	-85.50	99.96	-47.13	261.18	267.65
9	PRIOR PERIOD ADJUSTEMENTS	9.40	3.49	5.92	15.52	11.15
10	EXTRA ORDINARY ITEMS	0.45	0.39	0.69	0.61	50.95
11	Profit (Loss) before tax	-75.65	103.84	-40.52	277.31	329.75
12	Provision for tax- current year	0.00	-8.74	0.00	-23.34	-30.00
13	Provision for fringe benefits tax	-6.47	-5.43	-12.59	-14.25	-28.31
14	Deferred Tax Assets created/provisions for Deferred Tax	0.00	0.00	0.00	0.00	-160.00
15	NET PROFIT(LOSS) AFTER TAX	-82.12	89.67	-53.11	239.72	111.44
16	PAID UP SHARE CAPITAL	2152.14	2152.14	2152.14	2152.14	2152.14
	- Equity Preference	1500.00	1500.00	1500.00	1500.00	1500.00
17	RESERVES & SURPLUS (AS PER BALANCE SHEET OF PREVIOUS YEAR)	2452.66	2341.22	2452.66	2341.22	2452.66
18	EPS PER EQUITY SHARES OF Rs. 10/-	-0.63	0.17	-0.74	0.62	-0.48
	AGGREGATE OF PUBLIC SHAREHOLDING:					
	- Number of Equity Shares of Rs. 10/- each	13102400	12850252	13102400	12850252	12850252
	- Percentage of shareholding	60.88	59.71	60.88	59.71	59.71

NOTES:-

- 1 The Operations of the Company were adversely affected on account of heavy flood situation in the State of Gujarat.
- 2 The Company's operations fall under single segment namely "Ceramic Glazed Tiles".
- 3 Effect of AS-22 regarding deferred tax and effect of AS-28 regarding impairment of assets will be provided at the end of the year.
- 4 Details of Investors' complaints for the quarter ended 30.09.2006:
 Unresolved at the beginning of the Quarter:**NIL**, Received and disposed off during the Quarter:**5**
 Unresolved at the end of the Quarter:**NIL**
- 5 Previous period figures have been re-grouped wherever necessary.
- 6 The Statutory Auditors have carried out the limited review of the above results.
- 7 The above results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 26.10.2006.

For and on behalf of the Board of Directors

Date: 26.10.2006
Place: New Delhi

RAMESH JATIA
MANAGING DIRECTOR