

BELL CERAMICS LIMITED
 Regd. Office : Village Dora, Taluka Amod, District Bharuch, Gujarat
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.10 (Rs. In Lacs)

Sr No	Particulars	For the quarter ended 31.03.10	For the quarter ended 31.03.09	For the Year Ended 31.03.10	For the Year Ended 31.03.09
1	(a)Net Sales/Income from Operations	4118.81	5174.54	16456.47	20063.35
	(b)Other Operating Income	170.09	137.91	204.31	180.32
	TOTAL	4288.90	5312.45	16660.78	20243.67
2	Expenditure				
a	(Increase)/decrease in stock in trade and work in progress	1049.61	-118.79	616.74	-693.10
b	Consumption of Raw Materials	801.81	1473.20	4585.74	6069.03
c	Employees Cost	349.17	446.91	1611.79	1682.36
d	Power & Fuel	829.26	1298.15	4066.05	5856.60
e	Excise Payments	286.15	205.18	1126.28	1182.52
f	Selling Expenses	488.49	660.20	1809.66	2318.43
g	Depreciation	274.49	265.94	1114.59	1119.27
h	Other Expenditure	287.40	295.45	1382.33	1464.66
i	Prior Period Adjustments	1.55	1.76	2.54	12.62
	TOTAL	4367.93	4528.00	16315.721	19012.39
3	Profit from Operations before Other income,Interest and Exceptional Items(1-2)	-79.03	784.45	345.06	1231.28
4	Other Income	2.72	0.85	5.33	4.70
5	Profit before Interest and Exceptional items(3+4)	-76.31	785.30	350.39	1235.98
6	Interest	265.28	327.32	1088.02	1163.20
7	Profit after Interest but before Exceptional items(5-6)	-341.59	457.98	-737.63	72.78
8	Exceptional items (including Prior Period Adjustments)	0	0.00	0.00	0.00
9	Profit(+)/Loss(-)from Ordinary Activities before tax(7+8)	-341.59	457.98	-737.63	72.78
10	Tax Expense	105.71	-10.55	100.31	-39.46
	(i) Current Tax/Earlier year	-95.26	5.32	-95.65	-5.35
	(ii) Fringe Benefit Tax	-1.60	-5.28	-6.61	-23.52
	(iii)Deferred Tax Liabilities / Assets	202.57	-10.59	202.57	-10.59
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax(9-10)	-235.88	447.43	-637.32	33.32
12	Extra Ordinary Items	0	0.00	0.00	0.00
13	Net Profit(+)/Loss(-)for the period(11-12)	-235.88	447.43	-637.32	33.32
14	Paid -up equity share capital (Equity shares of Rs. 10 each)	2152.14	2152.14	2152.14	2152.14
	Preference -Shares	1500.00	1500.00	1500.00	1500.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			---	---
	Capital Reserve			25.57	25.57
16	Earning Per Share (EPS Of Rs.10/- each)				
	(a)Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	-1.26	1.92	-3.61	-0.50
	(b)Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	-1.26	1.92	-3.61	-0.50
17	Public Shareholding				
	-Number of Equity Shares of Rs.10/-each	13049675	13049675	13049675	13049675
	- Percentage of shareholding	60.64	60.64	60.64	60.64
18	Promoters & Promoters' Group Shareholdings				
	(a) Pledged /Encumbered				
	- Number of Shares	7920725.00	7920725.00	7920725.00	7920725.00
	- Percentage of Shares(as % of total shareholding of Promotor & Promotor group)	93.50	93.50	93.50	93.50
	- Percentage of Shares(as % of total share capital of the company)	36.80	36.80	36.80	36.80
	(b) Non-encumbered				
	- Number of Shares	551025.00	551025.00	551025.00	551025.00
	- Percentage of Shares(as % of total shareholding of Promotor & Promotor group)	6.50	6.50	6.50	6.50
	- Percentage of Shares(as % of total share capital of the company)	2.56	2.56	2.56	2.56

NOTES:-

- The Company's operations fall under single segment namely "Ceramic Glazed Tiles".
- The Scheme of Arrangement as approved by the Board in their meeting held on 12.05.09 envisages other restructuring including reduction and consolidation of equity share capital to write off its accumulated losses upto 31st March 2008 and conversion of Preference share capital into Equity share capital in the ratio of 3 Preference shares of Rs 10/- each into one Equity share of Rs 10/- each at a premium of Rs 20/- per share. The Scheme has also been approved by the Shareholders of the Company at their Extra ordinary General Meeting held on 10.11.2009 pursuant to the order of Gujarat High court dated 29.09.09. The Company petition seeking approval of the Hon'ble Gujarat High Court has been admitted by the Court vide its order dt 23.4.2010. In Communication to the Company the Hon'ble High Court of Gujarat has fixed 21st June 2010 as date for final hearing of the said scheme.
- Details of Investors' Complaints for the quarter ended 31.03.10
 Unresolved at the beginning of the Quarter :NIL,Received during the Quarter :NIL,
 Disposed off during the Quarter : NIL ;,Unresolved at the end of the Quarter:NIL.
- The above results as reviewed by the audit committee were approved by the Board of Directors at their meeting held on 20.5.10
- Previous year / period figures have been re-grouped wherever necessary.

Statement of Assets and Liabilities as at the Year ended 31.03.2010 (Rs. In Lakhs)

Particulars	As at Year ended 31.3.10	As at Year ended 31.3.09
SOURCES OF FUNDS :		
Shareholders' Funds		
(a) Capital	3652.14	3652.14
(b) Reserves and Surplus	25.57	25.57
Loan Funds	8733.08	9209.54
TOTAL	12410.79	12887.25
APPLICATION OF FUNDS :		
Fixed Assets	10806.94	11890.74
Investments	0.01	0.01
Deferred Tax Assets/(Liability)Net	248.62	46.05
Current Assets, Loans and Advances		
(a) Inventories	2984.12	3720.33
(b) Sundry Debtors	1248.06	1225.52
(c) Cash and Bank Balances	47.16	40.43
(d) Other Current Assets	-	-
(e) Loans and Advances	418.01	558.55
Less Current Liabilities and Provisions		
(a) Liabilities	-4306.35	-4889.90
(b) Provisions	-84.53	-115.90
Miscellaneous Expenditure(Not written off or adjusted)	-	-
Profit and Loss Account	1048.75	411.42
TOTAL	12410.79	12887.25

For and on behalf of the Board of Directors

Date:20.5.10
Place: Mumbai

K. M. PAI
Managing Director