



Regd. Office : Village Dora, Taluka Amod, District : Bharuch, Gujarat.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2007

(Rs. in Lacs)

Sr. No.	PARTICULARS	For the 9 months ended 31.12.06	For the Quarter ended 31.03.07	For the Quarter ended 31.03.06	For the Year ended 31.03.07	For the Year ended 31.03.06
1.	Gross Income from operation	13471.71	4709.93	4873.98	18181.64	17120.08
2.	Other Income	65.15	27.52	34.16	92.67	137.35
	Total Income	13536.86	4737.45	4908.14	18274.31	17257.43
3.	Total Expenditure					
	a) (Increase)/Decrease in stock	-763.44	625.83	-30.24	-137.61	-866.85
	b) Consumption of Raw Material	4678.52	1413.59	1762.65	6092.11	5601.81
	c) Staff Cost	1155.88	357.20	265.37	1513.08	1361.40
	d) Power & Fuel	3301.17	920.51	1059.00	4221.68	3905.94
	e) Excise Payments	960.20	298.09	345.92	1258.29	1234.46
	f) Selling Expenses	1795.77	626.75	706.95	2422.51	2267.42
	g) Other Expenditure	868.04	382.72	269.39	1250.76	1266.22
	Total Expenditure	11996.14	4624.69	4379.04	16620.82	14770.40
4.	Gross Profit	1540.72	112.76	529.10	1653.49	2487.03
5.	Interest	929.26	320.79	282.62	1250.05	1121.16
6.	Profit Before Depreciation/Amortization	611.46	-208.03	246.48	403.44	1365.87
7.	Depreciation & Amortization	863.36	290.82	262.81	1154.18	1098.22
8.	Profit/(Loss) for the Year/Quarter (Before Tax & Extra Ordinary Items)	-251.90	-498.85	-16.33	-750.74	267.65
9.	Prior Period Adjustments	-15.86	-10.72	-2.11	-26.58	11.15
10.	Extra Ordinary Items/Excess provisions written back	-0.69	-70.19	50.32	-70.88	50.95
11.	Profit/(Loss) Before Tax	-235.35	-417.94	31.88	-653.28	329.75
12.	Provision for tax- Current year	0.00	0.00	-4.93	0.00	-30.00
13.	Provision for tax- Earlier year	-24.24	-9.32	0.00	-33.56	0.00
14.	Provision for Fringe Benefits Tax	-19.86	-11.57	-8.18	-31.43	-28.31
15.	Provision for Deferred Income Tax	0.00	50.60	-160.00	50.60	-160.00
16.	Net Profit/(Loss) After Tax	-279.45	-388.23	-141.23	-667.67	111.44
17.	PAID UP SHARE CAPITAL - Equity	2152.14	2152.14	2152.14	2152.14	2152.14
	- Preference	1500.00	1500.00	1500.00	1500.00	1500.00
18.	Reserves & Surplus (As per Balance Sheet of Previous Year)	2452.66	1785.01	2452.66	1785.01	2452.66
19.	EPS PER EQUITY SHARES OF Rs. 10/- AGGREGATE OF PUBLIC SHAREHOLDING: - Number of Equity Shares of Rs. 10/-each - Percentage of Shareholding	-2.05 13049675 60.64	-2.05 13049675 60.64	-0.90 12850252 59.71	-4.10 13049675 60.64	-0.48 12850252 59.71

Notes :

- The Company's operations fall under single segment namely "Ceramic Glazed Tiles".
- Details of Investors' Complaints for the quarter ended 31.03.2007:

Unresolved at the beginning of the quarter	: 01
Received during the quarter	: 04
Disposed off during the quarter	: 03
Unresolved at the end of the quarter	: 02
- Previous period figures have been re-grouped wherever necessary.
- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 30.05.2007.

For and on behalf of the Board of Directors