



Regd. Office : Village Dora, Taluka Amod, District : Bharuch, Gujarat.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2007

(Rs. in Lacs)

Sr. No.	PARTICULARS	For the Quarter ended 30.06.07	For the Quarter ended 30.06.06	For the Year ended 31.03.07
1.	Gross Income from Operation	4313.16	4604.20	18181.64
2.	Other Income	22.68	20.14	92.67
	Total Income	4335.84	4624.34	18274.31
3.	Total Expenditure			
a)	(Increase)/Decrease in Stock	170.11	-480.40	-137.61
b)	Consumption of Raw Material	1374.20	1722.45	6092.11
c)	Staff Cost	382.24	405.16	1513.09
d)	Power & Fuel	1029.32	1117.66	4221.67
e)	Excise Payments	288.27	345.23	1258.29
f)	Selling Expenses	484.47	602.43	2422.51
g)	Other Expenditure	265.29	285.48	1250.76
	Total Expenditure	3993.90	3998.01	16620.82
4.	Gross Profit	341.94	626.33	1653.49
5.	Interest	328.99	305.29	1250.05
6.	Profit Before Depreciation & Amortisation	12.95	321.04	403.44
7.	Depreciation & Amortisation	282.84	282.67	1154.18
8.	Profit/(Loss) for the Year/Quarter (Before Tax & Extra Ordinary Items)	-269.89	38.37	-750.74
9.	Prior Period Adjustments	15.30	-3.48	26.58
10.	Extra Ordinary Items	0.00	0.24	70.88
11.	Profit/(Loss) Before Tax	-254.59	35.13	-653.28
12.	Provision for Tax - Current Year	0.00	-3.94	0.00
13.	Provision for Tax - Earlier year	0.00	0.00	-33.56
14.	Provision for Fringe Benefit Tax	-4.44	-6.12	-31.43
15.	Deferred Tax Assets created/ (Prov. for Deferred Tax)	0.00	0.00	50.60
16.	Net Profit/(Loss) After Tax	-259.03	25.07	-667.67
17.	Paid-up Share Capital - Equity	2152.14	2152.14	2152.14
	- Preference	1500.00	1500.00	1500.00
18.	Reserves & Surplus (As per Balance Sheet of Previous Year)	1785.01	2452.66	1785.01
19.	EPS Per Equity Shares of Rs. 10/-	-1.45	-0.10	-4.10
	Aggregate of Public Shareholding:			
	- Number of Equity Shares of Rs. 10/-each	13019375	13102550	13049675
	- Percentage of Shareholding	60.50	60.88	60.64

Notes :

- The Company's operations fall under single segment namely "Ceramic Glazed Tiles".
- Effect of AS-22 regarding deferred tax, effect of AS-28 regarding impairment of assets and AS-15 regarding Employee Benefits will be provided at the end of the year.
- Details of Investors' Complaints for the quarter ended 30.06.2007:
Unresolved at the beginning of the quarter:2, Received during the quarter: 2, Disposed off during the quarter :3, Unresolved at the end of the quarter:1
- Previous period figures have been re-grouped wherever necessary.
- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 30.07.2007.

For and on behalf of the Board of Directors

DATE : 30.07.2007
PLACE : NEW DELHI

Homes made Beautiful

K. M. PAI
MANAGING DIRECTOR