

Bell Ceramics Limited

Regd Office: Village Dora, Taluka Amod, District : Bharuch, Gujarat.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2006

(Rupees in Lacs)

SL. NO.	PARTICULARS	For the 9 months ended 31.12.05	For the Quarter Ended 31.03.06	For the Quarter Ended 31.03.05	For the Year ended 31.03.06	For the Year ended 31.03.05
1	GROSS INCOME FROM OPERATION	12246.08	4873.98	4433.24	17120.08	16220.60
2	OTHER INCOME	103.19	34.16	22.12	137.35	72.04
	TOTAL INCOME	12349.27	4908.14	4455.36	17257.43	16292.64
3	TOTAL EXPENDITURE					
a)	(INCREASE)/DECREASE IN STOCK	-836.61	-30.24	144.11	-866.85	-438.16
b)	PURCHASES (TRADING)	0.00	0.00	0.01	0.00	488.29
c)	CONSUMPTION OF RAW MATERIAL	3839.16	1762.65	1333.93	5601.81	4469.83
d)	STAFF COST	1096.03	265.37	316.44	1361.40	1230.40
e)	POWER & FUEL	2846.94	1059.00	806.71	3905.94	3003.14
f)	EXCISE PAYMENTS	888.54	345.92	303.46	1234.46	1108.37
g)	SELLING EXPENSES	1560.47	706.95	507.86	2267.42	1877.31
h)	OTHER EXPENDITURE	996.83	269.39	294.11	1266.22	1352.78
	TOTAL EXPENDITURE	10391.36	4379.04	3706.63	14770.40	13091.96
4	GROSS PROFIT	1957.91	529.10	748.73	2487.03	3200.68
5	INTEREST	838.54	282.62	268.94	1121.16	1171.80
6	PROFIT BEFORE DEPRECIATION AND AMORTISATION	1119.37	246.48	479.79	1365.87	2028.88
7	DEPRECIATION & AMORTISATION	835.41	262.81	275.42	1098.22	1067.77
8	PROFIT/(LOSS) FOR THE YEAR/ QUARTER (BEFORE TAX & EXTRA ORDINARY ITEMS)	283.96	-16.33	204.37	267.65	961.11
9	PRIOR PERIOD ADJUSTMENTS	13.26	-2.11	3.21	11.15	8.43
10	EXTRA ORDINARY ITEMS	0.63	50.32	-99.21	50.95	-99.21
11	PROFIT/(LOSS) BEFORE TAX	297.85	31.88	108.37	329.75	870.33
12	PROVISION FOR TAX - CURRENT YEAR	-25.06	-4.93	-13.45	-30.00	-73.20
13	PROVISION FOR FRINGE BENEFIT TAX	-20.13	-8.18	0.00	-28.31	0.00
14	DEFERRED TAX ASSETS/(LIABILITIES) CREATED (PROVISION FOR DEFERRED TAX)	0.00	-160.00	134.00	-160.00	134.00
15	NET PROFIT/(LOSS) AFTER TAX	252.66	-141.23	228.92	111.44	931.13
16	PAID UP SHARE CAPITAL - Equity	2152.14	2152.14	2152.14	2152.14	2152.14
	- Preference	1500.00	1500.00	1500.00	1500.00	1500.00
17	RESERVES & SURPLUS (AS PER BALANCE SHEET OF PREVIOUS YEAR)	2341.22	2452.66	2341.22	2452.66	2341.22
18	BASIC AND DILUTED EPS (EQUITY SHARES OF Rs. 10/- EACH)	0.43	-0.90	0.82	-0.48	3.34
	AGGREGATE OF NON-PROMOTERS' SHAREHOLDING:					
	-Number of Equity Shares of Rs. 10/- each	12850252	12850252	12850252	12850252	12850252
	-Percentage of shareholding	59.71	59.71	59.71	59.71	59.71

Notes:

- The Company's operations fall under single segment namely "Ceramic Glazed Tiles".
- An amount of Rs. 70.01 lakhs paid to workmen during the year under the Voluntary Retirement Scheme is being written off in three years.
- Details of Investors' complaints for the quarter ended 31.03.2006:
Unresolved at the beginning of the quarter: **Nil** Received and disposed off during the quarter: **3**
Unresolved at the end of the quarter: **Nil**
- Previous period figures have been re-grouped wherever necessary.
- The above results as reviewed by the Audit Committee on 17.05.2006 and approved by the Board of Directors at their meeting held on 17.05.2006

For and on behalf of the Board of Directors

Date : 17.05.2006

Place : New Delhi

**RAMESH JATIA
MANAGING DIRECTOR**